

## Formulary Development and Support

BluePeak's pharmacists have proven experience in leading teams responsible for formulary strategy across both pharmacy and medical benefits.

BluePeak pharmacists' roles and responsibilities have included:

- Chairing corporate pharmacy and therapeutics (P&T) committees at health plans and/or hospital systems
- Development and quality review of the formulary
- Benefit design strategies
- Developing drug monographs utilizing primary, secondary, and tertiary literature sources
- Development of prior authorization and step therapy criteria
- Development of transition policies and procedures

To support the development and maintenance of the formulary, our pharmacists can create and present pharmacy coverage policies, clinical drug reviews, and therapeutic class reviews at P&T committees. Our pharmacists have also been responsible for monitoring the pipeline and making formulary placement recommendations in anticipation of market entry.

Creating, maintaining, and operationalizing formulary utilization management edits is essential to a cost-effective formulary. To that end, BluePeak consultants have experience with creating decision trees for P&T-approved prior authorization, step therapy, quantity limit, non-formulary criteria, and opioid safety edit criteria. Additionally, our pharmacists have experience, not only in reviewing and decisioning coverage determination and appeals requests, but also in successfully in-sourcing the processes from vendors back to the plans themselves.

Finally, a strong clinical program is not complete without the financial analysis to accompany the clinical evaluation. BluePeak is very familiar with performance of these analysis and has skilled finance consultants, as well as former rebate pharmaceutical manufacturer negotiation consultants, that can assist with the financial analysis to determine the optimal financial outcomes when drugs are similar in nature.

## **CONTACT US**

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